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| **RAC ROLE PROFILE** |

**Title: Regulatory and Assurance Accountant Reports to: Group Financial Controller**

**Business: Finance Location: Bescot (Hybrid) Grade: D**

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| * financial performance of Head office business areas including monthly reporting and forecasting. | * Head office business areas such as HR & Health & Safety. Will be required to support other head office business areas and FP&A requirements as and when required * cts of financial control, including production of monthly management accounts, with P&L, balance sheet & cash flow with variance analysis and commentary * monthly reporting, annual budgets, periodic reforecasts and adhoc analysis to support business objectives * for the business area management team * where applicable * project spend against budget and agreed KPIs & milestones * & accounting standards and governance * dentify opportunities to add value through continuous focus on process enhancement * cost drivers, under/over performance, trends and actions to drive improvement * projects and business cases | * ACA, CIMA or ACCA qualified accountant with some finance experience * analytical and financial modelling skills * ble to challenge constructively | * 2 * 2 * 2 * 2 * 2 |
| Regulatory and Assurance Accountant (D)  The RAC is a regulated public interest business that has responsibilities to a number of external bodies, alongside standard governance and compliance responsibilities.  The Regulatory and Assurance Accountant will be a key member of the Group Finance team and have responsibility for the financial compliance and regulatory reporting and for participating in managing the Group control environment while also expected to assist with other ad-hoc tasks as required within the wider Group finance team. | **Accountabilities**  **Financial Compliance and Regulatory Reporting**   * Preparing regular financial regulatory reporting to the FCA and PRA * Preparing Board reporting for our regulated entities and being responsible for reporting to the Risk & Audit Committee on our regulatory compliance * Liaising with internal stakeholders to understand and manage the impact of business decisions on our regulated entities * Owning the financial accounting for some / all of the regulated entities * Having a strong understanding of the Group financing structure including financial covenant requirements and leading on the preparation of compliance reporting for both mandatory periodic reports and for refinancing activities * Monitoring governance changes, and assessing the financial impact on the Group   **Financial Control**   * Driving forward a Group wide controls improvement initiative, including liaising with other RAC departments including IT and Risk * Recommending and implementing improvements in Group’s financial control environment including the identification of control deficiencies * Working closely with external auditors as part of their controls testing, supporting with the provision of evidence and agreement on recommendations * Owning the monitoring and testing plan including undertaking periodic testing and working with other departments and external stakeholders as appropriate * Leading on providing a Board summary of the financial controls environment on a regular basis * Monitoring governance changes, alongside industry best practice and proposing changes to internal control environment accordingly | **Qualifications, Skills, Specialist Knowledge & Experience**   * Relevant professional accountancy qualification (e.g. ACA, ACCA, CIMA) preferably with 1-year post qualification experience * Strong knowledge of financial regulations and accounting principles with IFRS experience * Excellent attention to detail * Experience of managing to tight deadlines * Excellent organisational skills * Ability to assimilate information and make decisions quickly * Hands on and eye for detail * Able to challenge constructively * Exceptional communication and stakeholder management skills * Demonstrates ability to work independently with confidence and conviction | **Competencies & Behaviours**    Need to exhibit behaviours consistent with RAC core values and competencies.    Key competencies:   * Achievement Drive – Level 4 * Commercial Awareness – Level 4 * Judgement & Decision-Making – Level 4 * Interpersonal & Influencing Skills – Level 4 * Continuous Improvement – Level 4   Hero Values   * Handle it Together * Exceptional Service * Raise the Bar * Own It |